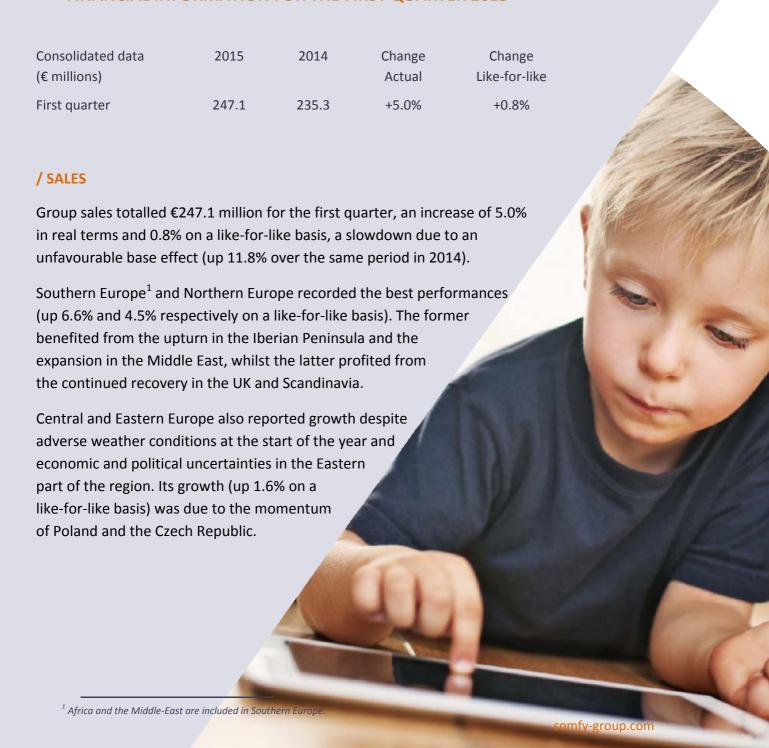


# PRESS RELEASE

# FINANCIAL INFORMATION FOR THE FIRST QUARTER 2015



# **PRESS RELEASE**

22 APRIL 2015

The Americas, Asia-Pacific and Germany remained relatively stable. The first of these regions was adversely affected by the decline in business experienced by the Brazilian subsidiaries, whilst the other two regions were impacted to various degrees by base effects.

France suffered due to a weak property sector and the default of a major client, and was unable to avert a limited decline in sales (down 2.9% on a like-for-like basis).

## / OTHER INFORMATION

Cost cutting and process optimisation programmes continued over the quarter just ended in order to increase competitiveness and preserve Group profitability over the year as a whole.

The development effort was maintained in parallel. This was reflected in the completion of two significant events over the period, namely Somfy joining the Board of Directors of Thread, a platform for connecting objects in the home initiated by Nest, and the presentation of the latest innovations at the R+T tradeshow, the industry's leading event, held in Stuttgart every three years. These innovations were very well received by the industry and should help Somfy to strengthen its existing positions and conquer new markets.

Another highlight of the beginning of the financial year was the finalisation of the disposal in January of the CIAT equity investment to United Technologies Corporation for a total amount of €117 million<sup>2</sup>. This disposal helped to consolidate the Group's financial base.

#### / CORPORATE PROFILE

Somfy Group is the global leader in opening and closing automation for both residential and commercial buildings.

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### / SHAREHOLDERS' AGENDA

Publication of second quarter sales: 22 July 2015 (after close of trading)

<sup>&</sup>lt;sup>2</sup> This amount of €117 million is broken down into the €38 million sales price of the investment and the €79 million redemption of the bond issue granted to the company.