

Press Release

Financial information for the first quarter of FY 2008

Consolidated sales € Million	2008	2007	% Change
First quarter	177.6	171.8	+3.4

Note: Somfy is now organised into two separate branches: Somfy Activities, which is dedicated to the group's core business, the automation of openings and closures in commercial and residential buildings; and Somfy Participations, which is currently made up of 26% of Agta Record, 34% of Faac, 46% of Gaviota-Simbac and 65% of Cotherm.

Sales

Group sales reached €177.6M for the first quarter, an increase of 3.4% in real terms and 5.0% at constant rates vs Q1 2007.

Somfy Activities sales reached €170.4M. This increase of 5.1% at constant rates reflects contrasting achievements in the different zones.

- . France grew by 3.5% despite difficult market conditions at the end of the quarter, particularly in the do-it-yourself sector.
- . Germany was down by 6.6%, keeping in mind an unfavourable base effect : (growth was +23.3% last year for the corresponding quarter on like for like).
- . Growth in Southern Europe was 12.9%, boosted by good business in Italy and Greece.
- . Northern Europe was up by 6.5% in spite of a slowdown towards the end of the quarter as well, particularly in Scandinavia and the UK.
- . Eastern and Central Europe increased by 11.1%, a mix of different results according to the countries: excellent performances in Poland, the Czech Republic and Russia, a significant drop in Switzerland.
- . The good growth in China and the South East meant an overall growth in Asia Pacific of 6.9%, while America continued to enjoy the benefits of a dynamic interior products market with a growth of 5.4%. Depreciation of the dollar caused a fall in real terms of 4.7%.

Somfy Participations sales reached €7.2M (Cotherm's contribution solely, the other participations being not consolidated or equity-accounted).

Other news

As during previous quarters, SOMFY has continued to execute its strategy of building market share, innovation and international development. This explains the high level of sales during the first two months, although the impact of the gloomy economic outlook started to bite more in March.

Nevertheless, actions already undertaken will be pursued, while the high levels of profit margins and cash generation that characterise the group will be maintained.

First quarter's main event was the projected acquisition of Zurflüh-Feller, a company specialising in the design and production of components and accessories for rolling shutters (brackets, rollers, handles, winches, ...).

This company has enjoyed uninterrupted growth since its creation and has significant development potential, particularly internationally. Its turnover is close to €60M and it has 400 employees.

The completion of the operation is subject to the approval of the competition authorities currently examining the project.

Outlook

The slowdown in sales noted in March can be explained by the generally uncertain economic environment, which is likely to weigh heavily on consumer spending in Europe and the USA. In this context, sales at the start of the awning season will be a good indicator of how this factor will evolve.

April 25, 2008

Profile

Somfy is the world leader in motors and controls for openings and closures in commercial and residential buildings. Its main markets are France (28% of sales during the last financial year), Southern Europe (20%), Northern Europe (15%), Germany (14%) and America (10% for the last financial year).

Agenda

Annual General Meeting of Shareholders: May 14, 2008

Publication of sales for the first half: July 25, 2008

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