

April 21st 2011

Press Release

Financial statement for first quarter of 2011

Consolidated sales in €million	2011	2010	% change
First quarter	226.9	193.6	+17.2

NB: Dooya group sales (Somfy Activities) are included in the consolidated sales from January 1st 2011.

Sales

The first quarter closed with sales at €226.9M¹, an increase of 17.2% in real terms and of 11.2% on like for like.

These three months, while not being a clear indicator for the rest of the year, do show a continuation of the growth recorded in 2010.

Somfy Activities

Sales for Somfy Activities came to €197.6M, up by 18.5% in real terms and by 11.6% on like for like.

Growth was particularly strong in Germany (+25.2% on like for like), Eastern and Central Europe (+14.6% on like for like), France (+12.6% on like for like), Northern Europe (+10.7% on like for like), and in America (+14.4% on like for like) thanks to the recovery in the USA and to vibrant markets in Brazil and Mexico.

All other areas also grew, albeit at significantly lower rates. This was the case in Southern Europe² (+3.2% on like for like) because of the difficult economic conditions in Greece, and in Asia Pacific (+1.2% on like for like) following the natural disasters that hit the area in Japan and Australia.

Somfy Participations

Sales for Somfy Participations came to €29.8M, up by 9.7% in real terms and by 9.6% on like for like. These figures reflect different situations in each company.

Sirem and Zurflüh-Feller both posted strong growth (respectively up by +21.3% and +10.8%). After a difficult start to the year, Cotherm did well in March and closed the quarter only slightly down (-1.6% on like for like).

¹ The difference between group sales (€226.9M) and the sum of the sales figures for Somfy Activities (€197.6M) and Somfy Participations (€29.8M) corresponds to the amount of sales between Somfy Activities and Somfy Participations (€0.6M).

² Africa and the Middle East are consolidated with Southern Europe.



Companies booked under the equity method had contrasting results. After a difficult year in 2010, CIAT returned to growth (+6.6%) and Gaviota Simbac was up (+11.9%). However, Parquets Marty was down (-3.7%).

Other information

Somfy Activities has continued to invest in its development over recent months with the main focus on product innovation, extension of the distribution networks, strengthening the sales teams and brand promotion. These efforts will be intensified in the future to ensure that the Group can continue to enjoy strong and sustainable growth.

The sale of the company's stake in agta record has been concluded during the quarter. It led to a cash injection of €101.1M³ and a net capital gain after taxes and disposal expenses of €61.6M.

Company profile

Somfy is organised into two separate branches: Somfy Activities is dedicated to the business of automating openings and closures in residential and commercial buildings; Somfy Participations is dedicated to investing and participating in industrial companies from other sectors.

Contacts

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Agenda

Annual general meeting of shareholders: 18th May 2011

Announcement of first half sales: 21st July 2011

www.somfyfinance.com

³ The amount agreed for the sale is €109.8M. An initial instalment of €101.1M was paid by the purchaser in compliance with the original agreement. The balance of €8.7M will be paid within a maximum time frame of two years.